

Protector PlatinumSM

Individual Disability Income Insurance Policy Summary



For use in California only

Standard Insurance Company



The Protector PlatinumSM disability income insurance policy from The Standard is designed for one purpose: to help provide you with comprehensive financial security in the event a long-term illness or injury prevents you from earning your usual income.

Included In The Protector Platinum Policy

- Guaranteed Renewable Policy
- Choice of Benefit Periods
- Own Occupation Definition of Disability
- Total Disability Benefit
- Presumptive Total Disability Benefit
- Partial Disability Benefit
 - Initial Period
 - Extended Period
- Recovery Benefit
- Rehabilitation Benefit
- Compassionate Care Benefit[®]
- Automatic Increase Benefit
- Survivor Benefit
- No limitation on Coverage for Mental Disorder and/or Substance Abuse
- Cosmetic or Transplant Surgery Benefit
- Premium Waiver Benefit

If You Cannot Work In Your Own Occupation

Protector Platinum's definition of total disability provides for payment of the full monthly benefit in the event you are disabled in your own occupation. Own occupation means the occupation(s) in which you are regularly engaged at the time your disability begins. Own Occupation is not necessarily limited to the specific job you are performing when the Disability begins. If you have limited your practice to a professionally recognized specialty in medicine or law, then that specialty is your own occupation.

When Total Disability Benefit Applies

Under Protector Platinum, you are considered totally disabled if, due to your injury or sickness, you are unable to perform with reasonable continuity the substantial and material acts of your own occupation in the usual and customary way. This definition of total disability allows you to earn an income in another occupation and still receive the full monthly benefit if you are disabled in your own occupation.

When Presumptive Disability Benefit Applies

You will be presumed to be totally disabled if you suffer an injury or sickness while the policy is in force that results in total and permanent loss of any of the following: speech; hearing in both ears not restorable by hearing aids; sight in both eyes after reasonable

efforts are made to correct your vision using the most advanced, medically acceptable procedures and devices available; or the use of two limbs. Benefits are payable for your lifetime if you choose the To-Age-65 or To-Age- 67 benefit period and you become presumptively disabled.

When Partial Disability Benefit Applies

You are partially disabled under Protector Platinum when you are not totally disabled and you meet one of the following definitions of partial disability. There are two periods of partial disability, each with a distinct benefit and definition of partial disability:

1. The Initial Period of partial disability refers to the waiting period and the first six months during which disability benefits are payable for your partial disability. During this period you are partially disabled if:

- You are working in your own or any other occupation, and.
- Due to your injury or sickness, you have a loss of duties, time or income.

During the Initial Period, while benefits are payable, you are eligible for 100 percent of the policy's basic monthly benefit.

2. After the Initial Period and during the Extended Period of partial disability, you are partially disabled if:

- You are working in your own occupation or any other occupation, and
- Due to your injury or sickness, you have a loss of income.

During the Extended Period, the amount of disability benefit payable each month will be a portion of the policy's basic monthly benefit, depending on the amount of earnings you have lost in that month due to your disability.

Benefits After You Recover

Immediately after you recover from your disability under the provisions of Protector Platinum, The Standard will pay you a recovery benefit if you have a loss of income that is solely the result of the injury or sickness that caused your disability. The monthly benefit amount is proportional to your loss of earnings for that month.

Benefits When You Participate In A Rehabilitation Program

If you participate in a voluntary rehabilitation program to help you prepare for your return to full-time work,

The Standard will pay the reasonable costs of the program under the following circumstances:

- You have accepted the terms and objectives of the program, and
- The Standard has approved the program and determined it meets the mutually agreed-upon objectives.

Benefits When You Care For A Loved One

The Standard's Compassionate Care Benefit pays you a monthly benefit if you lose income while taking time away from work to care for a loved one who has a serious health condition. A loved one is a parent, child (including an adopted child and stepchild), spouse, domestic partner and child of your domestic partner. The maximum amount of Compassionate Care Benefit The Standard will pay under any one policy for all claims and all loved ones is an amount equal to six times the basic benefit.

Automatic Increase Benefit

You are eligible for this benefit if you are under age 60 on the policy's effective date. This benefit raises your policy's basic monthly benefit by 4 percent each year during the increase period, compounded annually, without evidence of insurability. Benefit increases occur on your policy's anniversary. You have the right to refuse Automatic Increase Benefits.

The increase period lasts for up to five consecutive years. You may be eligible to apply for additional increase periods to begin immediately after the prior increase period. Premiums for each increase are based on age and risk class at the time of the increase. Automatic increases do not take effect when you are receiving disability benefits or recovery benefits.

Survivor Benefit

The Standard pays a Survivor Benefit for three months beyond the date of your death if you die while disability or recovery benefits are payable under the Protector Platinum policy.

Cosmetic Or Transplant Surgery Benefit

The Standard pays a monthly benefit to you if, more than six months after your Protector Platinum policy's effective date, you are disabled as a result of surgery to improve your appearance, prevent your disfigurement or transplant part of your body to someone else.

Premium Waiver Benefit

The Standard will waive all premiums due under this policy while disability benefits or recovery benefits are payable.

Renewing Your Policy

Guaranteed Renewable

Coverage is guaranteed renewable to the termination date as long as the premium is paid on time. The Standard cannot change any part of the policy except for the premium before the termination date. The premium can be changed only after the policy is three years old and then only if the change applies to all policies with similar benefits insuring the same risk class.

The Renewal Option

The Protector Platinum policy ends on the termination date. You may ask to continue coverage beyond the termination date under the Renewal Option if you are working at least 30 hours per week and you are not disabled at the time of your request. Some provisions of the policy will change and coverage will terminate after you recover from any disability covered under this option.

Choice Of Maximum Benefit Periods

The maximum benefit period is the maximum period of time The Standard will pay disability benefits for any one continuous disability and any recovery benefits related to that disability. You may choose from the following maximum benefit periods: two years, five years, 10 years, to age 65 or to age 67. For any maximum benefit period, The Standard will not pay benefits beyond the later of the policy termination date or the date on which 24 months of benefits have been paid.

Optional Riders¹

- Future Purchase Option Rider
- Noncancelable Policy Rider
- Indexed Cost Of Living Benefit Rider
- Catastrophic Disability Benefit Rider

Ability To Increase Your Coverage In The Future

As you advance in your career, your income will likely increase. When you choose to add the Future Purchase Option Rider to your Protector Platinum policy, you will have the option to purchase increases in your disability income protection without medical evidence of insurability. Under the Future Purchase Option, you may be eligible to increase your policy's monthly benefit once a year on the policy's anniversary date. Under special circumstances, you may be able to purchase increases at times other than on an anniversary.

¹ The addition of optional riders may increase premiums.



Guarantee The Level Of Your Premium Rates

If you wish to ensure your premium rates cannot be changed before your policy's termination date, the Noncancelable Policy Rider will allow you to do so as long as you pay your premiums by the end of each grace period.

Option To Increase Benefit Payments Based On The Consumer Price Index

Just as inflation affects the value of your savings, the value of your disability income coverage can be eroded by inflation. When you choose to add the Indexed Cost of Living Benefit Rider to your Protector Platinum policy, the monthly benefit payment can increase by up to 3 or 6 percent annually should you become disabled, depending on which percentage you choose, based on changes in the Consumer Price Index.

Additional Protection For Catastrophic Disabilities

In the event you suffer a catastrophic disability, you may need additional income to offset your expenses. Catastrophic disability means you are unable to perform two or more activities of daily living without assistance, you have a severe cognitive impairment or you have a Presumptive Total Disability. Activities of daily living include: bathing, continence, dressing, eating, toileting and transferring. Transferring is moving into or out of a bed, chair or wheelchair, with or without adaptive devices. The Catastrophic Disability Benefit Rider pays you a monthly benefit in addition to the disability benefits you already receive with Protector Platinum.

Exclusions And Limitations

The Standard will not pay benefits for the first 90 days of your disability due to pregnancy or childbirth, disability due to an act of war or act incident to war, disability caused by your committing a felony or participating in a riot, or disability caused by intentionally self-inflicted injury.

Benefits for a disability caused or substantially contributed to by a pre-existing condition, or by a medical or surgical treatment of a pre-existing condition starting after two years from the policy effective date will be payable, unless it is specifically excluded by name or specific description, or there was fraudulent misstatement in the application for the policy. A pre-existing condition is any physical or mental condition which was misrepresented or not disclosed in your application for which, during the 365 days immediately prior to the policy effective date:

- You have received a physician's advice, treatment or services; or
- A reasonably prudent person would have sought medical advice, care or treatment.

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Protector PlatinumSM CA Policy Summary
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This is not a contract. It is only a brief summary of policy provisions. Any coverage issued is subject to the terms of the policy. The policy has exclusions and limitations and terms under which the policy may be continued or discontinued. For costs and complete details of coverage, please contact your insurance representative or The Standard at 800.247.6888.