

Protector PlatinumSM Guarantee Issue

Individual Disability Income Insurance Policy Summary



Standard Insurance Company

The Standard Life Insurance Company of New York



The Protector PlatinumSM Guarantee Issue Disability Income insurance policy from The Standard[‡] is designed for one purpose: to help provide employees with comprehensive financial security in the event a long-term illness or injury prevents them from earning their usual income. Each policy's benefits and options are chosen by the employer and are the same for each member of an employee group.

Guarantee Issue insurance has the advantage of requiring no medical underwriting and limited financial documentation, so employees who might not otherwise be eligible for this kind of income protection may have this coverage available to them.

Included In The Protector Platinum Policy

- Total Disability Benefit
- Presumptive Total Disability Benefit
- Partial Disability Benefit
 - Initial Period
 - Extended Period
- Recovery Benefit
- Rehabilitation Benefit
- Survivor Benefit
- Cosmetic or Transplant Surgery Benefit
- Premium Waiver Benefit

When Total Disability Benefit Applies

Under the Protector Platinum Guarantee Issue policy, you are considered totally disabled if you suffer an injury or illness, you are unable to perform the substantial and material duties of your regular occupation, you are not engaged in any other gainful occupation, and you are under the regular care of a physician appropriate for your injury or sickness. The physician's care requirement is waived when The Standard receives written proof that further care would not benefit you.

Regular occupation means the occupation(s) in which you are regularly engaged at the time your disability begins. If you have limited your practice to a professionally recognized specialty in medicine or law, then that specialty will be deemed your regular occupation.

[‡] The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Ore. in all states except New York, where insurance products are offered by The Standard Life Insurance Company of New York of White Plains, N.Y. Product features and availability vary by state and company, and are solely the responsibility of each subsidiary. Each company is solely responsible for its own financial condition. Standard Insurance Company is licensed to solicit insurance business in all states except New York. The Standard Life Insurance Company of New York is licensed to solicit insurance business in only the state of New York.

Note: For policies issued in New York: This policy provides disability income insurance only. It does not provide basic hospital, basic medical or major medical insurance as defined by the New York State Insurance Department. The expected benefit ratio is at least 55% for individual coverage and at least 60% for franchise coverage. This ratio is the portion of future premiums which The Standard expects to return as benefits, when averaged over all people with the applicable policy.

When Presumptive Disability Benefit Applies

You are presumed to be totally disabled if you have an injury or illness while the policy is in force that results in total and permanent loss of speech, hearing, sight or the use two limbs.

When Partial Disability Benefit Applies

You are partially disabled under Protector Platinum when you are not totally disabled and you meet one of the following definitions of partial disability. There are two periods of partial disability, each with a distinct benefit and definition of partial disability:

- 1. The Initial Period** of partial disability refers to the waiting period and the first six months during which disability benefits are payable for your partial disability. During this period, you are partially disabled if:
 - You are working in your own or any other occupation, and
 - Due to your injury or sickness, you have a loss of duties, time or income, and
 - You are under the regular care of a physician appropriate for your injury or sickness. The physician's care requirement is waived when The Standard receives written proof that further care would not benefit you.

During the Initial Period, while benefits are payable, you are eligible for 100 percent of the policy's basic monthly benefit.

- 2. After the Initial Period, and during the Extended Period** of partial disability, you are partially disabled if:
 - You are working in your own occupation or any other occupation, and
 - Due to your injury or sickness, you have a loss of income, and
 - You are under the regular care of a physician appropriate for your injury or sickness. The physician's care requirement is waived when The Standard receives written proof that further care would not benefit you.

During the Extended Period, the amount of disability benefit payable each month will be a portion of the policy's basic monthly benefit, depending on the amount of earnings you have lost in that month due to your disability.

Benefits After You Recover

Immediately after you have recovered from your disability under the provisions of your Protector Platinum Guarantee Issue policy, The Standard will pay you a recovery benefit if you have a loss of income that is solely the result of the injury or illness that caused your disability. The monthly benefit amount is proportional to your loss of earnings for that month.

Benefits When You Participate In A Rehabilitation Program

If you participate in a voluntary rehabilitation program to help you prepare for your return to full-time work, The Standard will pay the reasonable costs of the program under the following circumstances:

- You have accepted the terms and objectives of the program, and
- The Standard has approved the program and determined it meets the mutually agreed-upon objectives.

Survivor Benefit

The Standard pays a Survivor Benefit for three months beyond the date of your death if you die while disability or recovery benefits are payable under the Protector Platinum Guarantee Issue policy.

Cosmetic Or Transplant Surgery Benefit

The Standard pays a monthly benefit to you if, more than six months after your Protector Platinum Guarantee Issue policy's effective date, you are disabled due to sickness as a result of surgery to improve your appearance, prevent disfigurement or transplant part of your body to someone else.¹

Premium Waiver Benefit

The Standard will waive all premiums due under this policy while disability benefits or recovery benefits are payable.

Exclusions

The Standard will not pay benefits for the first 90 days of your disability due to pregnancy or childbirth, disability due to war, disability caused or contributed to by your committing an assault or felony or participating in a riot, or disability caused by intentionally self-inflicted injury.

¹ Not applicable in New York.



Features That May Be Part Of The Policy Offered At Your Workplace²

- Own Occupation Rider
- Noncancelable Policy Rider
- Indexed Cost of Living Benefit Rider
- Catastrophic Disability Benefit Rider

If You Cannot Work In Your Own Occupation

If the Own Occupation Rider is part of the Protector Platinum Guarantee Issue policy, the definition of total disability is changed. You may still be eligible for benefits for total disability if you are disabled in your regular occupation but are earning income from another occupation.

Guarantee The Level Of Your Premium Rates

If it is part of your Protector Platinum Guarantee Issue policy, the Noncancelable Policy Rider locks in premium rates as long as the premiums are paid by the end of each grace period.

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² If chosen by a company for its plan.



Option To Increase Benefit Payments Based On The Consumer Price Index

Just as inflation affects the value of your savings, the value of your disability income coverage can be eroded by inflation. When the Indexed Cost of Living Benefit Rider is part of a Protector Platinum Guarantee Issue policy, if you become disabled, the monthly benefit can increase by up to three or six percent annually based on changes in the Consumer Price Index, depending on which percentage is chosen by your employer.

Additional Protection For Catastrophic Disabilities

In the event you suffer a catastrophic disability, you may need additional income to offset your expenses. Catastrophic disability means you are unable to perform two or more activities of daily living without assistance, have a severe cognitive impairment or are presumptively totally disabled. Activities of daily living include: bathing, continence, dressing, eating, toileting and transferring. Transferring is moving into or out of a bed, chair or wheelchair, with or without adaptive devices. The Catastrophic Disability Benefit Rider pays a monthly benefit in addition to the benefits you already receive with a Protector Platinum Guarantee Issue policy.

Pre-Existing Conditions Exclusion

For All Voluntary Plans

The Standard will pay benefits for a pre-existing condition only if the application for the policy does not seek disclosure for the pre-existing condition and it is not specifically excluded, limited or reduced from coverage. Pre-existing conditions may be excluded for the first 12 months that the policy remains in force. A pre-existing condition is any mental or physical condition for which:

- You have consulted a physician, and
- You received medical treatment, services or diagnostic procedures, including those that are self-administered or self-prescribed, and
- You have taken prescription drugs or medications, and
- A reasonably prudent person would have sought medical advice, care or treatment, during the 365-day period preceding the policy's effective date.

Mental Disorder And/Or Substance Abuse Limitation

A limitation for mental disorder/substance abuse may apply if chosen by an employer.

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This is not a contract. It is only a brief summary of policy provisions. Any coverage issued is subject to the terms of the policy. The policy has exclusions and limitations and terms under which the policy may be continued or discontinued. For costs and complete details of coverage, please contact your insurance representative or The Standard.