

DISABILITY INSURANCE

# Business Overhead Expense Protection — Expense Plus (CA)



## MetLife



so business can go on  
even when you can't.

FOR USE IN CALIFORNIA ONLY

A woman with dark hair tied back, wearing a light blue long-sleeved shirt and a beige apron, stands in a kitchen with her arms crossed. She is smiling at the camera. The background shows kitchen shelves with various items and a window.

## Business owners like you have unique responsibilities.

You have a business to run, a family to support and employees that depend on you for their source of income. What would happen to them, and your business, if you were to become disabled for even a short period of time?





*Keep your business  
up and running  
even when you're*

**on the  
sidelines.**

**Consider if you become  
disabled:**

your company may not be able to live up to your customers' expectations. You may not be able to supervise your employees properly or meet financial obligations. Your revenue may decline, but your business expenses may stay the same.

**Worse yet:** you may have to consider reducing staff, increasing your debt, or even going out of business.

Do you have a plan in place that would help to **keep your business up and running** even if you become sick or injured?

*You know what your business expenses are. Your representative can help you fill out the chart below to give you a more accurate account of the necessities that could be in jeopardy if you suffer a disability.*

## BUSINESS OVERHEAD EXPENSE ANALYSIS

YOUR SHARE OF CURRENT **COVERED** MONTHLY BUSINESS EXPENSES:<sup>1</sup>

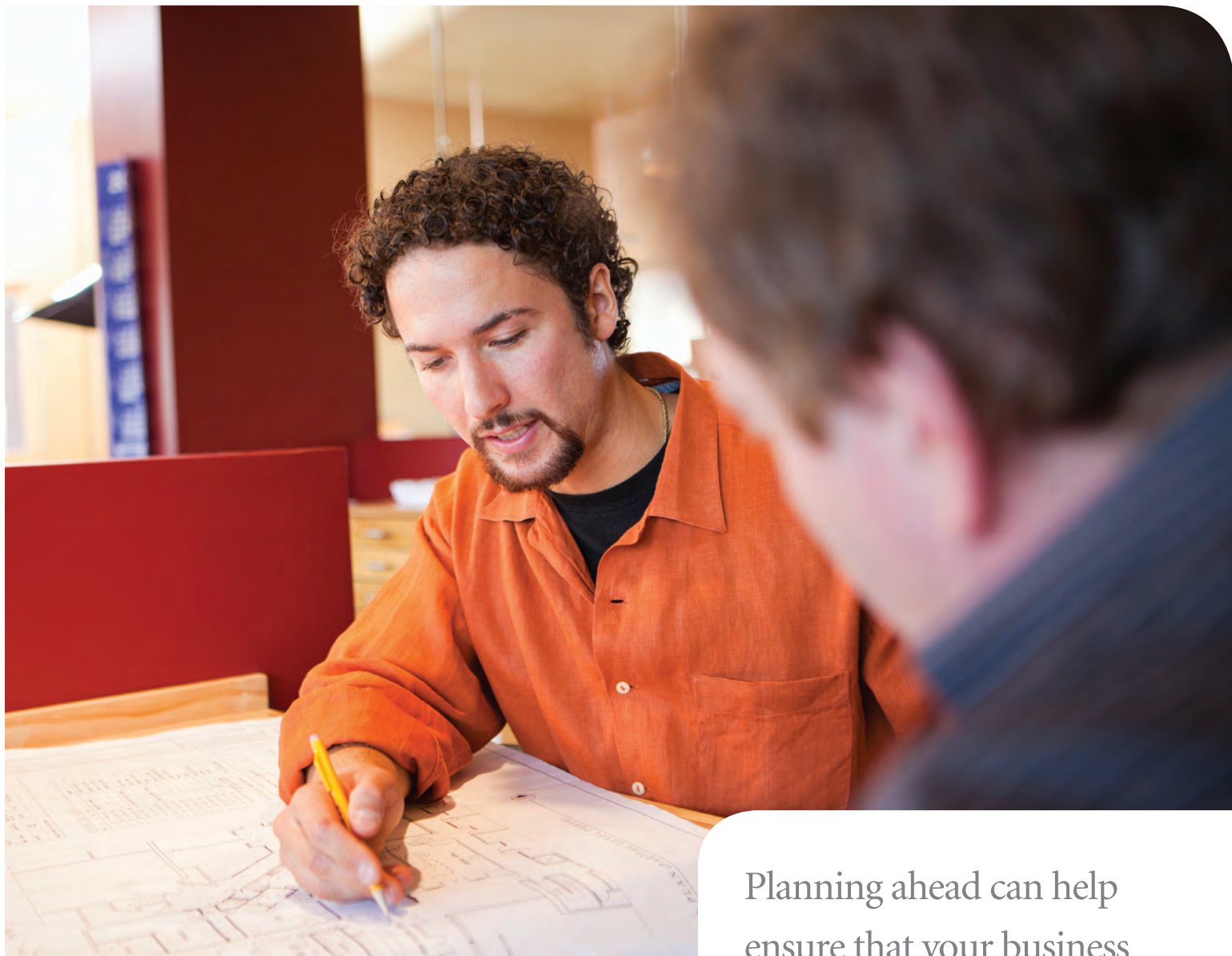
Rent	\$ _____
Utilities (e.g., phone, electricity, gas)	\$ _____
Maintenance Services	\$ _____
Employee Wages*	\$ _____
Laundry	\$ _____
Depreciation	\$ _____
Property & Liability Insurance	\$ _____
Interest on Business Debts	\$ _____
Taxes/Mortgage Interest on Owned Business Premises	\$ _____
Other Covered Expenses	\$ _____
<b>Total Covered Monthly Business Expenses</b>	<b>\$ _____</b>
<b>Less Other Business Overhead Expense Coverage (All Sources)</b>	<b>\$ _____</b>
<b>Business Overhead Expense Coverage Required</b>	<b>\$ _____</b>

### EXAMPLES OF EXPENSES THAT ARE **NOT COVERED**:

- Your salary or that of a partner
- Income taxes
- Cost of goods

\* Employee wages do not include wages for:

1. You
2. Any partner, shareholder or member of your profession
3. Anyone sharing business expenses with you
4. Anyone employed to perform your duties, except as described under Salary of Your Replacement
5. Any member of your immediate family



## Working For You

At MetLife we're working hard when you can't, to provide you with support when you need it most. We have the experience, commitment and resources to help you safeguard the things that matter most to you. Discover the protection of disability insurance backed by the strength of MetLife.

Planning ahead can help ensure that your business will stay intact while you recover. And if you become disabled and have to leave the company, planning ahead can help you to be fairly compensated for your investment and years of hard work.





Your **MetLife Expense Plus** policy will reimburse your share of the office rent, utilities, employee wages, maintenance services and other covered monthly overhead expenses so your business can continue to operate while you're disabled. And you can choose how long your benefits could last — 12 or 24 months.

## **YOUR EXPENSE PLUS BUSINESS OVERHEAD POLICY FROM METLIFE FEATURES:**

### **A Noncancelable, Guaranteed Renewable Policy**

As long as your premiums are paid on time, MetLife cannot cancel or change the policy or its premium rate, until the first premium due date on or after your 65th birthday. The base policy is then conditionally renewable from age 65 to 70 if you are actively employed full time and still responsible for paying the expenses of the business.

### **"Usual Occupation" Disability Protection**

MetLife will reimburse you for your share of the actual covered expenses incurred in the operation of your business, up to the monthly benefit amount purchased, if you are totally disabled, as defined in the policy.

### **Partial Disability Benefit<sup>2</sup>**

Allows you to receive a partial disability benefit, under certain conditions. Ask your financial professional for specific details.

### **Extension of Benefits**

During a continuous period of disability, if there is an unused amount of benefit remaining at the end of the maximum benefit period, you may continue to receive monthly benefits for disability for up to 12 months.

### **Salary of Your Replacement<sup>3</sup>**

If a substitute is hired to perform your duties while you're disabled, MetLife will consider that individual's salary, less any amount of gross revenue generated by him or her, a covered monthly expense.

### **Presumptive Total Disability**

If you suffer the total and permanent loss of: the sight in both of your eyes; your speech; your hearing in both ears; or the use of both your hands, both of your feet, or one hand and one foot, we will consider you, totally and permanently disabled even if you are still working, and even if you are not receiving medical care by a physician. In addition, we will waive the amount of time you have to wait to receive benefits.

### **Exchange Privilege<sup>4</sup>**

This policy may be exchanged for an individual disability income (IDI) policy, with up to a two-year benefit period, at any time before you reach age 60, as long as the Expense Plus policy is in force and you are not disabled at that time.

### **Waiver of Premium**

After you have been disabled for a continuous period of 90 days, MetLife will waive any premium that becomes due while you remain disabled. Premiums paid during the first 90 days of disability and the pro rata portion of any previously paid premium applicable to that period.

### **Refund of Premium**

Get rewarded for remaining healthy! With this optional rider, MetLife will refund 50% of the premiums paid during each period of five policy years, including the premium for this rider — potentially saving you up to 18.5% of the cost of a policy without the rider.<sup>5</sup> (Your refund will be reduced by any claims paid by MetLife during the five-year period.) This feature automatically renews every five years and terminates on the first premium due date on or after your 65th birthday.

# METLIFE ADDRESSES THE *UNIQUE NEEDS OF BUSINESS OWNERS*

**When it comes to protecting your livelihood and assets, MetLife offers business owners a comprehensive portfolio of disability and business protection products:**

For example, individual disability products can help you meet your financial obligations and protect your personal assets if you become disabled and unable to work.

**You've worked hard to make your business a success.** And you have a lot of people who count on that continued success — your employees, your customers, co-owners and, most importantly, your family.

Although you can't avoid the risk of disability, you can be prepared. With a **MetLife Expense Plus** policy in place, you'll be able to focus on getting better — **so you can get back to work.**

**Protect your business, your partners and yourself. Make sure you have a plan in place before a disability occurs. Contact your financial professional today or visit [metlife.com](https://www.metlife.com).**

# Trust the Strength of MetLife

*Since 1868, MetLife has been one of the largest and most respected financial institutions in the U.S. MetLife, Inc., through its subsidiaries and affiliates ("MetLife"), is a leading global provider of insurance, annuities and employee benefit programs. MetLife holds leading market positions in the United States, Japan, Latin America, Asia, Europe and the Middle East. For more information, visit <https://www.metlife.com/>*

<sup>1</sup> Consider the effect of a disability on expenses—certain expenses may decrease as a result of a disability and other expenses may increase or be created.

<sup>2</sup> This benefit will be paid for up to three consecutive months. The amount of this benefit is equal to one-half of the amount that would have been payable for total disability.

<sup>3</sup> Subject to certain conditions. Ask your MetLife representative for complete details. The salary of a replacement is considered a covered monthly expense after total disability has lasted at least 90 days and is a covered monthly expense for up to a maximum of 12 months.

<sup>4</sup> The IDI policy is subject to certain limitations. Ask your MetLife representative for complete details.

<sup>5</sup> Not taking into account the time value of money.

The descriptions herein highlight some of the provisions of MetLife's Expense Plus Business Overhead Expense Insurance policy AH4-90. Some of these provisions may vary by state. All rights and obligations will be governed by the actual policy language, if and when issued.

Like most disability insurance policies, MetLife's policies contain certain exclusions, waiting periods, reductions, limitations and terms for keeping them in force. Ask your representative about costs and complete details.

Disability insurance is issued by Metropolitan Life Insurance Company on AH4-90. May 2014

## Insurance Products:

• Not FDIC-Insured • Not Insured By Any Federal Government Agency • Not Guaranteed By Any Bank Or Credit Union

# MetLife

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