

Immediate Annuity

A single-premium fixed immediate income annuity

Put your clients' money in motion... with an Income Replacement Strategy



Annuities issued by American General Life Insurance Company (AGL) and The United States Life Insurance Company in the City of New York (US Life)



Liquidity. Flexibility. Reliability.

Replace your clients' current income using less of their assets. With an American Pathway Immediate Annuity (SPIA), they can have guaranteed lifetime income plus liquidity at a significantly lower cost than a short-term fixed product...use less in assets, earn more income.

Here's the strategy

- Replace income using less assets
- Clients receive the same income per year with money left over to invest in other vehicles
- That new-found money provides flexibility
- Additional tax benefits when funded with after-tax assets

 **65** male taking income immediately

	American Pathway Immediate Annuity (SPIA)	Five-year short-term fixed product
Annual Income	\$2,000*	\$2,000
Tax Free Portion	\$1,358	\$0
Cost	\$31,200	\$100,000
Remaining Liquidity	\$68,800	\$0
Lifetime Income Guarantee	 Yes	 No

SPIA quotes reflect 65 year old male life with installment refund payment. Rates effective as of 1/6/2014.

* Assumes 2% annualized interest rate, and return of \$100,000 principal at end of five-year term. Income annuity payments are guaranteed by the issuing insurance company, whereas short-term fixed interest products and their income may be guaranteed by the FDIC. You retain access to your principal, either by paying preset early withdrawal penalties on any amounts accessed prior to end of the term, or at the end of the term.

In exchange for higher payments, an income annuity permanently converts principal to a guaranteed stream of payments.

SALES IDEA

Put your clients' money in motion...

Key Benefits of a single-premium immediate annuity (SPIA)

- A higher fixed income that can be guaranteed for life
- Protection from stock market volatility
- Automatic payment increase options
- Income payments that are partially tax free when funded with after-tax assets
- Withdrawal benefits via an Advance Payment Option

Smart step

Make an annuity a part of your clients' retirement journey

[Your Contact Info]

[Contact Address Line 1]
[Contact Address Line 2]

[Contact Phone]

[Contact Email Address]

[Insert license number if required]

Tax-qualified contracts such as IRAs, 401(k)s, etc., are tax deferred regardless of whether or not they are funded with an annuity. If you are considering funding a tax-qualified retirement plan with an annuity, you should know that an annuity does not provide any additional tax-deferred treatment of earnings beyond the treatment by the tax-qualified retirement plan itself. However, annuities do provide other features and benefits such as income options.

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Annuities issued by American General Life Insurance Company (AGL) **except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life).**

Guarantees are backed by the claims-paying ability of the issuing insurance company.

Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG).

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