

**THE VARIABLE ANNUITY LIFE INSURANCE COMPANY
SINGLE PREMIUM DEFERRED ANNUITY POLICY**

The Variable Annuity Life Insurance Company (referred to in this annuity policy as "we") has issued this policy in consideration of your application and single premium payment.

Interest earned on your single premium will accumulate until it is withdrawn or applied to an income plan. Income payments made according to the income plan selected will begin on the Annuity Date. If the Owner dies before an Income Plan has begun, a death benefit may be payable. See Death Benefits, beginning on page 10.

The owner may make partial withdrawals at any time before the Annuity Date. Withdrawals in excess of permitted free withdrawals are subject to a decreasing early withdrawal schedule for seven years after the Policy Date and to a market value adjustment during a Guaranteed Rate Period. The market value adjustment may be either positive or negative. The early withdrawal charge is equal to the percentage shown below of the amount withdrawn which exceeds permitted free withdrawals:

Policy Year	1	2	3	4	5	6	7	Thereafter
Charge	7%	7%	7%	6%	5%	4%	3%	0%

Provided that the Guaranteed Rate Period is at least 3 years or longer, no market value adjustment or early withdrawal charge will be applied to a full or partial withdrawal of funds allocated to an expired Guaranteed Rate Period which is made within 30 days of the end of that Guaranteed Rate Period. See *Withdrawals*, beginning on page 7, for additional information.

Katherine Stoner

SECRETARY

Bruce Adam

PRESIDENT

Read your policy carefully. This annuity policy explains how your annuity works, and is a legal contract between you and The Variable Annuity Life Insurance Company.

RIGHT TO VOID: If, after reading the policy you are not satisfied for any reason, you may return the policy to us or any agent authorized by us within twenty days after receiving it. We will refund any premiums paid and the policy will then be void.

**SINGLE PREMIUM DEFERRED ANNUITY
WITH MARKET VALUE ADJUSTMENT
ANNUITY PAYMENTS TO BEGIN ON ANNUITY DATE
THIS ANNUITY IS NON-PARTICIPATING – DIVIDENDS ARE NOT PAYABLE**

SCHEDULE PAGE

Owner: _____

Annuitant: _____

Policy No.: _____

Policy Issue Date: _____

Annuity Date: _____

Single Premium: _____

Minimum Guaranteed Interest Rate: _____

Premium Allocation by Guaranteed Rate Period. You may allocate your single premium in whole percentages of at least 10%, in whole or in part, among any of the following Guaranteed Rate Periods.

3 year _____ %
5 year _____ %
7 year _____ %

Interest Rates: The initial interest rate on the single premium is guaranteed as follows:

3 Year Period	Interest Rate
Years 1-3	_____ %

5 Year Period	Interest Rate
Years 1-5	_____ %

7 Year Period	Interest Rate
Years 1-7	_____ %

After the Guaranteed Rate Period expires, a new Guaranteed Rate Period will begin. Each subsequent Guaranteed Rate Period will be of the same duration as the previous Guaranteed Rate Period unless you notify us in writing that you choose a Guaranteed Rate Period of a different duration. Notice must be received by us within 30 days of the end of the current Guaranteed Rate Period. We will mail a notice to you at least 15 days before the start of any subsequent Guaranteed Rate Period informing you of the expiration of the current period.

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DEFINITIONS:

Annuity Date: The date income payments will begin.

Annuity Value: The Annuity Value equals the single premium received, plus any interest earned, minus any applicable premium tax, minus any previous withdrawals and related early withdrawal charges, plus or minus any market value adjustment applied.

Annuitant: The natural person to whom, or for whose benefit, income payments will be made. If this policy is issued under an employer-sponsored retirement plan or as an Individual Retirement Annuity, the Owner and Annuitant must be the same.

Guaranteed Rate Period(s): The period of time for which the Interest Rate is guaranteed and during which a market value adjustment will be applied to any withdrawals. The length of the initial Guaranteed Rate Period(s) is shown on the Schedule Page.

Owner: The primary owner and any joint owner, collectively.

Policy Issue Date: The date this policy was issued and the date on which the single premium began earning interest.

We, us, our, Company, or VALIC: The Variable Annuity Life Insurance Company.

Withdrawal Value: The amount you would receive upon a full withdrawal or surrender of your policy. The Withdrawal Value equals the Annuity Value after any applicable withdrawal charges have been deducted and the market value adjustment has been applied.

You, your, Owner: The owner.

OWNER

The Owner is the person or entity entitled to the ownership rights stated by this policy.

As the Owner, you have the right to:

- Name a different owner.
- Assign your interest in the policy to another person.
- Name or change the beneficiary.
- Select the Guaranteed Rate Period(s) to which your Annuity Value will be allocated.
- Withdraw money from your annuity.
- Select an income plan and specify its start date. (See *Income Plans* on page 8 for details).
- Receive the annuity income payments once the income plan has been established.
- Direct that annuity income payments should be made to another person or entity.
- Cancel your annuity and receive the withdrawal value.

JOINT OWNER

Unless this policy is issued under an employer-sponsored retirement plan, or as an Individual Retirement Annuity, it may be owned by joint owners. Upon the death of either Owner, the surviving joint owner will be the primary beneficiary. If another result is desired, the Owner may specifically designate that a surviving joint owner will not be the primary beneficiary.

ANNUITANT

An Annuitant is a "measuring life" and has the following effects on the annuity:

- If you choose an income plan that guarantees payments for life, the age and sex of the Annuitant is used to calculate the income amounts, unless unisex mortality factors apply to your policy. (See *Employer-Sponsored Plans* on page 11 for more information.)
- Unless this policy is issued under an employer-sponsored retirement plan, or an Individual Retirement Annuity, if the Annuitant dies before an income plan begins, the Owner may designate a new Annuitant, subject to our underwriting rules then in effect. If the Owner is not a natural person, the

death of the Annuitant will be treated as the death of the Owner.

- If the Annuitant dies after an income plan begins, income payments will end unless the income plan chosen calls for payments to continue after death.

BENEFICIARY

The beneficiary is the person or persons who will receive payment if:

- The Owner dies before an income plan has started, or
- The Annuitant dies while payments are being made under an income plan that calls for payments to continue after the Annuitant's death.

See the *Joint Owner* provision above for its effect on the beneficiary.

If no beneficiary is living when the funds become payable due to death, we will pay the Owner or Owner's estate.

CHANGES TO OWNER, ANNUITANT OR BENEFICIARY

Beneficiary. If you make a beneficiary change, the change will take effect on the date you sign the change request form. However, we are not responsible for any payment or other action taken before we have received and acknowledged in writing your change request.

Annuitant. The Annuitant is the person designated by the Owner and set forth on the Schedule Page, unless changed prior to the Annuity Date. The Annuitant may only be changed prior to the Annuity Date as follows:

- Unless this policy is issued under an employer-sponsored retirement plan or as an Individual Retirement Annuity, if the Owner is a natural person, he or she may change the Annuitant upon the death of an Annuitant who is not the Owner; or
- An Owner who is a natural person and who is

not the Annuitant may designate himself or herself the Annuitant at the time the Owner requests an income plan in writing. An Owner who is not a natural person may not change the Annuitant.

Any change of the Annuitant is subject to our underwriting rules in effect at the time the change is requested, including underwriting rules regarding the age of the Annuitant.

Assignment and Ownership. If you assign your policy or make an ownership change, the change will take effect on the date you sign the change request form. However, we are not responsible for any payment or other action taken before we have received and acknowledged in writing your change request.

We are not responsible for the validity of any assignment or ownership change. An assignment or ownership change may be a taxable transaction to the Owner. Consult your tax advisor to determine any tax consequences.

GUARANTEED RATE PERIODS AND POLICY VALUES

Guaranteed Rate Periods. We will allocate the initial single premium to one or more Guaranteed Rate Periods according to your instructions on the application.

At the end of any Guaranteed Rate Period, a subsequent Guaranteed Rate Period will begin. A notice informing you of the expiration of the current period will be mailed to you at least 15 days before the start of any subsequent period. Each subsequent Guaranteed Rate Period will be of the same duration as the previous period, unless you notify us in writing before the end of the then current period that you choose a subsequent period of a different duration. You may allocate funds from the expiring Guaranteed Rate Period, in whole or in part, to any of the Guaranteed Rate Periods offered at that time. Provided the Guaranteed Rate Period is at least 3 years or longer, you may take a full or partial withdrawal of funds in an expiring Guaranteed Rate Period

without a market value adjustment within 30 days following the end of the Guaranteed Rate Period (during the first 30 days of a subsequent Guaranteed Rate Period). Withdrawals of funds in an expired Guaranteed Rate Period which are taken during this period are not subject to an early withdrawal charge, provided that the Guaranteed Rate Period is at least 3 years in length.

No transfers or reallocations may be made among the Guaranteed Rate Periods, except for funds in any expired Guaranteed Rate Period.

Policy Values. Your **Annuity Value** equals:

- The single premium received,
- plus all interest earned,
- minus any applicable premium tax (see page 11),
- minus any previous withdrawals and related early withdrawal charges,
- plus or minus any previous market value adjustment applied.

Your **Withdrawal Value** is the amount you will receive upon a full withdrawal or surrender of your policy. It is equal to the Annuity Value after the market value adjustment has been applied and after any applicable early withdrawal charges have been deducted. The **Withdrawal Value** is calculated as follows:

- The amount of the Annuity Value in excess of the permitted free withdrawal;
- Minus an early withdrawal charge (see page 8);
- Plus or minus the market value adjustment (see page 7);
- Plus the permitted free withdrawal amount.

After seven years from the Policy Date, there is no early withdrawal charge. During the 30-day period described in *Withdrawals at the End of a Guaranteed Rate Period* (see page 8), the early withdrawal charge and any applicable market value adjustment will be waived for any funds withdrawn from an expiring Guaranteed Rate Period, provided that this Period is at least 3 years in length.

Interest

Interest is credited to your annuity daily. All interest rates quoted are effective annual interest rates. This is the rate that results after interest has compounded daily for a full year.

The single premium will earn interest at the initial rates and for the Guaranteed Rate Periods shown on the Schedule Page. After a Guaranteed Rate Period expires, We will declare a new rate before the beginning of a new Guaranteed Rate Period. At that time, you may allocate funds from the expiring period to any of the Guaranteed Rate Periods offered at that time.

We set interest rates according to the following guidelines:

- The single premium will earn interest at the rates and for the time periods shown on the Schedule Page. After the initial Guaranteed Rate Period expires, a new Guaranteed Rate Period will begin. Each subsequent Guaranteed Rate Period will be of the same duration as the previous Guaranteed Rate Period unless you notify us in writing that you choose a Guaranteed Rate Period of a different duration. Notice must be received within 30 days of the end of the current Guaranteed Rate Period.
- The table on page 12 shows the minimum withdrawal values we guarantee. These values could be greater if we pay or credit interest in excess of the minimum guaranteed rate.

We guarantee your annuity will always earn at least the guaranteed minimum interest rate set forth on the Schedule Page prior to the selection of an income plan option, regardless of future economic conditions.

WITHDRAWALS

For tax purposes, withdrawals will be treated as coming first from interest earnings, and as a return of premium only after earnings have been exhausted.

For purposes of determining the market value adjustment, all withdrawals will be deemed to occur on the date that We receive the withdrawal request, unless you specify a later date in the request.

Within 30 days of the end of any Guaranteed Rate Period, you may make a full or partial withdrawal of funds allocated to that Period without an MVA or an early withdrawal charge. If you request a withdrawal at any other time except during the 30 days following the expiration of a Guaranteed Rate Period, the amount of the withdrawal and any applicable early withdrawal charge or market value adjustment will be deducted from each Guaranteed Rate Period in proportion to the Annuity Value in each Guaranteed Rate Period immediately prior to the withdrawal.

Permitted Free Withdrawal Option

After the first policy year, you may withdraw annually up to 10% of the Annuity Value as of the previous anniversary on a non-cumulative basis without incurring an early withdrawal charge or market value adjustment. Any withdrawal of funds allocated to an expired Guaranteed Rate Period made within 30 days of the end of such Guaranteed Rate Period will count against the 10% permitted free withdrawal amount.

If multiple withdrawals are made in any policy year, the percentages of that previous anniversary Annuity Value withdrawn each time will be added together to determine the 10% withdrawal limit for that year.

Market Value Adjustment

Any excess withdrawal (that is, any withdrawal in excess of permitted free withdrawals) will be subject to the application of a market value

adjustment, except during the 30 days following the end of a Guaranteed Rate Period.

The effect of the market value adjustment may be positive or negative. If, on the date of a withdrawal, the index rate described below (plus 0.5%) is higher than that index rate as of the beginning of a Guaranteed Rate Period, the effect of the market value adjustment will be negative. If, on the date of a withdrawal, the index rate (plus 0.5%) is lower than that index rate as of the beginning of a Guaranteed Rate Period, the effect of the market value adjustment will be positive. Any negative adjustment will be waived to the extent it would decrease the Withdrawal Value below what is permitted by law in the state where this policy is delivered.

The market value adjustment is determined by the following factor:

When:
$$\left\{ \frac{1+A}{1+B+.005} \right\}^{N/12}$$

- A is an index rate (based on the Treasury Constant Maturity Series), determined at the beginning of each Guaranteed Rate Period, for a security with time to maturity equal to that period;
- B is an index rate (based on the Treasury Constant Maturity Series), determined at the time of withdrawal, for a security with time to maturity equal to the current Guaranteed Rate Period; and
- N is the number of months remaining in the current Guaranteed Rate Period (rounded up to the next higher number of months).

The market value adjustment will equal:

$$\left(\begin{array}{c} \text{Excess} \\ \text{Withdrawal} \end{array} \right) \times \left(1 - \text{Factor} \right)$$

The market value adjustment will be added to the excess withdrawal. This will result in an addition to the withdrawal if the factor is greater than 1 or a deduction from the withdrawal if the factor is less than 1.

Withdrawals at the End of a Guaranteed Rate Period. No market value adjustment or early withdrawal charge will be applied to a full or partial withdrawal of funds allocated to an expired Guaranteed Rate Period which are made within 30 days of the end of that Guaranteed Rate Period, provided that the Period is at least 3 years in length.

Early Withdrawal Charges

In addition to any positive or negative market value adjustment, during the first seven policy years, an early withdrawal charge will be deducted from any amount withdrawn which exceeds the amount of permitted free withdrawals.

The early withdrawal charge is equal to the percentage(s) shown on page 1 of the excess amount withdrawn. After seven years from the Policy Issue Date and during the period described above in *Withdrawals at the End of a Guaranteed Rate Period*, there is no early withdrawal charge.

Partial Withdrawals

You may withdraw a portion of the Annuity Value any time before an income plan has begun. Withdrawal requests must be for a minimum of \$250. Your withdrawal, plus or minus the market value adjustment, plus any early withdrawal charge as described on page 7, will be deducted from your Annuity Value. Your Annuity Value after a partial withdrawal must be at least \$1,000.

Full Withdrawal/Termination

A full withdrawal will terminate your policy. If you make a full withdrawal at any time except during the 30 days following the end of Guaranteed Rate Period, a market value adjustment will apply. If you make a full withdrawal at any time during the first seven policy years except for the period described in *Withdrawals at the End of a Guaranteed Rate Period*, an early withdrawal charge will apply.

Deferral of Payments

In accordance with state law, we may defer payments up to six months after receiving a request for partial or full withdrawal, subject to written approval by the insurance commissioner of the state where this policy is delivered. If we defer payment, interest will continue to accrue until the payment is made.

INCOME PLANS

An income plan allows you to apply your Annuity Value (or Withdrawal Value, if the Annuity Date is within the first five policy years) to create a guaranteed income for life or for a specified period. An income plan begins on the Annuity Date. As of the Annuity Date, the Owner and the Annuitant will be the same (Owner/Annuitant). The Owner may select either the Owner or the Annuitant to be the Owner/Annuitant, beginning on the Annuity Date, subject to the limitations described in this section and in the *Annuitant* provision of this policy.

If the Owner is a natural person, and if the Owner does not elect otherwise, the Owner will be the Owner/Annuitant on the Annuity Date. If the Owner is not a natural person, and if the Owner does not elect otherwise, the Annuitant will be the Owner/Annuitant on the Annuity Date. An Annuitant who is also a representative of an Owner that is not a natural person, such as an Annuitant who is the trustee of the trust under which the policy is held, may receive income plan payments in a representative capacity.

Any change of Owner or Annuitant can have income tax consequences, and may cause the distribution requirements in this policy to apply. We will pay the income to the Owner or a designated payee.

The amount of income paid under an income plan will depend on the amount applied to purchase the plan, less premium tax, if any, and the income plan option selected. The rate of interest guaranteed under these income plan options is 1.5% per year. The minimum income plan values

are based on the A2000 Individual Annuity Valuation Tables, sex distinct, with interest at 1.5%. The attained age at annuitization will be adjusted downward by one year for each full five year period that has elapsed since January 1, 2000. The tables on page 13 show the guaranteed minimum income plan values for monthly payments. These amounts could be greater, depending on the actual interest rates and the payment frequency selected.

For each plan, the amount shown under the Annuitant's sex and age as of the Annuity Date is the minimum amount that we will pay monthly for each \$1,000 applied to purchase the plan. Upon request, we will provide information on payment amounts for other ages or for unisex mortality factors. (See *Employer-Sponsored Plans* on page 11 for more information.)

You choose the Annuity Date. The Annuity Date may be any time on or after five years from the Policy Issue Date. (You may choose an earlier Annuity Date, but the Withdrawal Value, instead of the Annuity Value, will be applied to the income plan you select.)

If you do not elect an earlier date, income payments will start when the Owner reaches age 95. The income plan options are described below. If you do not choose another income plan, we will pay according to Plan B, with payments guaranteed for ten years.

Your income plan options are:

Plan A - Life Income: Provides income payments for the Annuitant's entire lifetime. Income payments will end upon the Annuitant's death.

Plan B - Life Income with 5, 10, 15 or 20 Years Guaranteed: Provides income payments for as long as the Annuitant lives. If the Annuitant dies before the guarantee period is over, we will continue to make payments until the end of the guarantee period. You choose the guarantee period of 5, 10, 15 or 20 years.

Plan C - Life Income with Installment Refund:

Provides income payments for as long as the Annuitant lives. If the Annuitant dies before the guarantee period is over, we will continue to make payments until the total amount applied to the plan has been refunded. The length of the guarantee period is calculated by dividing the amount applied to the income plan by the monthly income payment amount.

Plan D - Fixed Amount:

Provides fixed amount income payments for a minimum of five years and a maximum of 20 years in an amount elected until the amount applied is exhausted.

Plan E — Fixed Period Income:

Provides equal periodic income payments for a predetermined number of years only. The fixed period may be from five to 20 years.

Payments may be made according to one of these income plans or as we otherwise agree. At least 30 days prior to the Annuity Date, you must:

- Return this policy.
- Indicate the income plan you have elected.

After an income plan begins, your policy will change:

- Your Annuity Value or Withdrawal Value on the day the income plan starts will be applied to the income plan of your choice.
- This annuity policy will be terminated and replaced with our agreement to make periodic payments under the income plan selected.
- No further withdrawals may be made.
- Income payments will be made monthly, quarterly, semiannually or annually, as may be requested. The minimum payment is \$50. We will make payments less frequently if your chosen payment schedule results in a smaller payment. We may periodically require proof that the Annuitant is still living.

DEATH BENEFITS

Death of Annuitant Before Annuity Date

Unless this policy is issued under an employer-sponsored retirement plan, or as an Individual Retirement Annuity, if an Annuitant who is not an Owner dies before the Annuity Date, the Owner may designate a new Annuitant, subject to our underwriting rules then in effect. If no designation is made within 30 days of the death, the Owner will become the Annuitant. If the Owner is a non-natural person, the death of the Annuitant will be treated as the death of the Owner and the Annuity Value will be paid to the beneficiary; a new Annuitant may not be designated. If the Annuitant is the Owner, please see Death of Owner section immediately following.

Death of Owner Before Annuity Date

The Annuity Value will be paid to the beneficiary upon the death of any owner before an income plan begins. (If the Owner's Spouse is the sole beneficiary, there is an important exception, which is explained below.) Upon the death of a joint owner, the surviving joint owner, if any, will be treated as the primary beneficiary (unless the joint owners have notified us in writing prior to the death of a joint owner that the surviving joint owner will not be the primary beneficiary). Any other beneficiary designation on record at the time of death will be treated as a contingent beneficiary.

If we receive a claim for the death benefit and proof that the death occurred before an income plan began, we will pay the Annuity Value to the beneficiary. The beneficiary may choose to receive it:

1. In a single sum paid within five years of the date of death; or
2. Under any of the income plans described in *Income Plans* on page 8. In this case, the beneficiary functions as the Owner and Annuitant and may choose a new beneficiary. The income must start no later than one year after the date of death. In addition, the income

must be over a period that does not exceed the life or life expectancy of the beneficiary. Income plan options are available only if the beneficiary is a natural person.

Surviving Spouse Exception: If the Owner's spouse is the sole beneficiary, upon the death of the Owner, the surviving spouse may, upon request, become the Owner and Annuitant of the policy, continuing the policy until his or her death. Otherwise, the surviving spouse may select an income plan option or request that we pay the Annuity Value in a single sum.

The Annuity Value will continue to earn interest until the date one of the above options goes into effect. If we do not receive a written notice of the option selected within 60 days after we receive acceptable proof of death, the Annuity Value will be paid as a single sum.

Death after Annuity Date

If the Annuitant dies while payments are being made under an income plan, those payments will end unless the income plan chosen calls for payments to continue after the Annuitant's death. These payments will be made at least as rapidly as they were being made at the time of death.

GENERAL INFORMATION

The Policy. The annuity policy, your application, and any riders or endorsements constitute the entire policy.

Your Application. All statements made in the application are, in the absence of fraud, representations and not warranties. By signing the annuity application, you agree that:

- All the statements and answers given by you on the application are true and complete to the best of your knowledge.
- You will, upon request, provide proof of the Annuitant's birth date and sex. If the birth date or sex has been previously misstated, income amounts will be adjusted to the proper amounts for the true age or sex.

Changes. No change will be made that adversely affects your rights unless the change is required by law. However, subject to any required regulatory approval, we may modify the policy so as to qualify as an annuity under the provisions of the Internal Revenue Code, as may be amended. You will be provided with notice of any change affecting your policy.

Only an officer of VALIC may modify any or waive any requirement in the annuity policy. Any changes must be in writing and signed by an authorized officer.

Nonparticipating. This annuity policy pays no dividends and has no voting rights.

Incontestable. This annuity policy is incontestable.

Employer-Sponsored Plans. This annuity policy will have unisex mortality factors applied to its income plan if the policy is part of an employer-sponsored retirement plan under the provisions of Internal Revenue Code sections 401, 403, 457 or other pertinent section.

Applicable Law. This annuity policy is governed by the laws of the state in which it is delivered. All Annuity Values, Withdrawal Values, paid-up annuities or death benefits available from this annuity policy are at least equal to those required by that state.

Annual Statement. We will send you a statement showing your Annuity Value, your Withdrawal Value and the activity in your annuity at least once each policy year until you start an income plan.

Premium Tax. Some states charge a premium tax on annuities. If a premium tax is due, we may find it necessary to deduct the tax from the sum of your premium payments or from your Annuity Value at the time of withdrawal or when the Annuity Value is applied to an income plan.

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY

ACCUMULATION TABLE

GUARANTEED VALUES*

End of Policy Year	Annuity Value Increase	Annuity Value End of Year	Withdrawal Value
1	10,300	10,300	9,579
2	309	10,609	9,938
3	318	10,927	10,237
4	328	11,255	10,645
5	338	11,593	11,069
6	348	11,941	11,509
7	358	12,299	11,966
8	369	12,668	12,668
9	380	13,048	13,048
10	391	13,439	13,439
11	403	13,842	13,842
12	416	14,258	14,258
13	427	14,685	14,685
14	441	15,126	15,126
15	454	15,580	15,580
16	467	16,047	16,047
17	481	16,528	16,528
18	496	17,024	17,024
19	511	17,535	17,535
20	526	18,061	18,061
21	542	18,603	18,603
22	558	19,161	19,161
23	575	19,736	19,736
24	592	20,328	20,328
25	610	20,938	20,938
26	628	21,566	21,566
27	647	22,213	22,213
28	666	22,879	22,879
29	687	23,566	23,566
30	707	24,273	24,273
31	728	25,001	25,001
32	750	25,751	25,751
33	772	26,523	26,523
34	796	27,319	27,319
35	820	28,139	28,139
36	844	28,983	28,983
37	869	29,852	29,852
38	896	30,748	30,748
39	922	31,670	31,670
40	950	32,620	32,620

* Values shown assume:

- A \$10,000 single premium payment in the first year;
- The minimum guaranteed interest rate of 3.0% for all applicable years;
- No prior withdrawals and no market value adjustment.

**MINIMUM MONTHLY INCOME PLAN PAYMENTS
PER \$1,000 OF ANNUITY VALUE USED TO PURCHASE AN INCOME PLAN**

Attained Age of Payee When First Installment is Payable	PLAN A, B and C TABLES												PLAN E TABLE	
	MALE and FEMALE												No. of Years Payable	Fixed Period Income
	PLAN A Life Income		PLAN B Life Income with Guaranteed Period								PLAN C Life Income with Installment Refund			
			5 years		10 years		15 years		20 years					
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female			
50	\$3.28	\$3.03	\$3.27	\$3.03	\$3.25	\$3.02	\$3.22	\$3.00	\$3.17	\$2.98	\$3.05	\$2.89	5	\$17.28
51	3.35	3.09	3.34	3.09	3.32	3.08	3.29	3.06	3.23	3.03	3.10	2.94	6	14.51
52	3.42	3.16	3.42	3.15	3.40	3.14	3.36	3.12	3.29	3.09	3.16	2.99	7	12.53
53	3.50	3.22	3.50	3.22	3.47	3.21	3.43	3.19	3.35	3.15	3.22	3.04	8	11.04
54	3.59	3.30	3.58	3.29	3.55	3.28	3.50	3.25	3.42	3.21	3.28	3.10	9	9.89
55	3.68	3.37	3.67	3.37	3.64	3.35	3.58	3.32	3.48	3.27	3.35	3.16	10	8.96
56	3.77	3.45	3.76	3.45	3.72	3.43	3.66	3.39	3.55	3.33	3.41	3.22	11	8.21
57	3.87	3.54	3.86	3.53	3.82	3.51	3.74	3.47	3.62	3.40	3.48	3.29	12	7.58
58	3.98	3.63	3.96	3.62	3.91	3.60	3.83	3.55	3.69	3.47	3.56	3.36	13	7.05
59	4.09	3.72	4.07	3.72	4.02	3.69	3.92	3.63	3.75	3.54	3.63	3.43	14	6.59
60	4.21	3.82	4.19	3.81	4.13	3.78	4.01	3.72	3.83	3.62	3.71	3.50	15	6.20
61	4.33	3.93	4.31	3.92	4.24	3.88	4.10	3.81	3.90	3.69	3.80	3.58	16	5.85
62	4.47	4.05	4.44	4.03	4.36	3.99	4.20	3.90	3.97	3.77	3.88	3.66	17	5.55
63	4.61	4.17	4.58	4.15	4.49	4.10	4.30	4.00	4.04	3.84	3.98	3.75	18	5.27
64	4.77	4.30	4.73	4.28	4.62	4.22	4.41	4.11	4.11	3.92	4.07	3.84	19	5.03
65	4.93	4.43	4.89	4.41	4.76	4.34	4.51	4.21	4.17	4.00	4.18	3.93	20	4.81
66	5.11	4.58	5.06	4.56	4.90	4.48	4.62	4.32	4.24	4.07	4.28	4.03		
67	5.29	4.74	5.24	4.71	5.05	4.62	4.73	4.43	4.30	4.15	4.39	4.14		
68	5.49	4.91	5.42	4.88	5.20	4.76	4.83	4.55	4.36	4.22	4.51	4.25		
69	5.70	5.09	5.62	5.05	5.36	4.92	4.94	4.66	4.42	4.29	4.63	4.37		
70	5.93	5.29	5.83	5.24	5.53	5.08	5.05	4.78	4.47	4.36	4.76	4.49		
71	6.17	5.50	6.06	5.44	5.70	5.25	5.15	4.90	4.52	4.42	4.90	4.62		
72	6.43	5.73	6.29	5.66	5.87	5.43	5.25	5.02	4.56	4.48	5.04	4.76		
73	6.70	5.97	6.54	5.89	6.05	5.62	5.35	5.14	4.60	4.53	5.19	4.90		
74	7.00	6.24	6.80	6.14	6.23	5.81	5.44	5.25	4.64	4.58	5.34	5.06		
75	7.31	6.53	7.08	6.41	6.42	6.01	5.53	5.36	4.67	4.62	5.51	5.22		

All values shown are based on an interest rate of 1.5%.

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY

SINGLE PREMIUM DEFERRED ANNUITY POLICY

SAMPLE

**SINGLE PREMIUM DEFERRED ANNUITY
WITH MARKET VALUE ADJUSTMENT
ANNUITY PAYMENTS TO BEGIN ON ANNUITY DATE
THIS ANNUITY IS NON-PARTICIPATING – DIVIDENDS ARE NOT PAYABLE**